

Message Text

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PAGE 01 STATE 043109
ORIGIN EB-08

INFO OCT-01 EA-12 ISO-00 TRSE-00 CTME-00 SSO-00 L-03
H-02 INRE-00 USIE-00 AID-05 CEA-01 CIAE-00
COME-00 EUR-12 FRB-01 INR-10 IO-14 NEA-10 NSAE-00
OPIC-06 SP-02 LAB-04 SIL-01 AGRE-00 OMB-01 SS-15
NSCE-00 STR-07 /115 R

DRAFTED BY EB/OT/STA:C H BLUM:CMS
APPROVED BY EB/OT/STA:J S SPIRO
EA/TIMBS:M EASTON (SUBS)
CUSTOMS:I BARRACK (SUBS)
TREASURY:M GADBAW (INFO)

-----082317 180012Z /75

O 172341Z FEB 78
FM SECSTATE WASHDC
TO AMEMBASSY SINGAPORE IMMEDIATE

UNCLAS STATE 043109

E.O. 11652: N/A

TAGS:ETRD, US

SUBJECT: TRIGGER PRICE MECHANISM FOR STEEL

REFS: A) SINGAPORE 461, B) STATE 33947, C) STATE 39700

1. FROM INFORMATION SUPPLIED REF A, IT APPEARS THAT STEEL PIPE EXPORTED BY VETCO WOULD BE SUBJECT TO U.S. TRIGGER PRICE MECHANISM (TPM). AS INDICATED REFS B AND C (BEING REPEATED TO YOU), THE SPECIAL SUMMARY STEEL INVOICE WILL BE REQUIRED FOR ALL SHIPMENTS OF STEEL MILL PRODUCTS ENTERING THE U.S. BEGINNING FEBRUARY 21 THAT HAVE AN AGGREGATE PURCHASE PRICE OVER DOLS. 2500. SHIPMENTS OF STEEL PIPE WILL REQUIRE AN SSSI AS OF FEBRUARY 21 BUT WILL NOT BE SUBJECT TO THE TRIGGER PRICE ANTIDUMPING MECHANISM UNTIL
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TREASURY ANNOUNCES THE RELEVANT TRIGGER PRICE. ANNOUNCEMENT OF TRIGGER PRICES FOR PIPE AND TUBING IS EXPECTED WITHIN A FEW WEEKS.

2. SEPTTEL CONTAINS TEXT OF TREASURY DEPARTMENT PRESS RELEASE OF FEBRUARY 17, ANNOUNCING THAT EXPORTERS MAY TAKE UNTIL MARCH 13, 1978 TO PRESENT A COMPLETED SSSI TO U.S.

CUSTOMS FOR ALL SHIPMENTS ENTERING THE U.S. BETWEEN
FEBRUARY 21 AND MARCH 13. THIS WOULD PROVIDE ANY

SINGAPOREAN SHIPPER SUFFICIENT TIME TO OBTAIN FACSIMILE
OR PRINTED SSSI FORMS BEING POUCHED TO EMBASSY.

3. SINGAPORE WILL BE INCLUDED AS AN ADDRESSEE ON ALL
FUTURE COMMUNICATIONS PERTAINING TO TRIGGER PRICE
MECHANISM. WE ARE ALSO POUCHING COPIES OF RELEVANT
FEDERAL REGISTER NOTICES, TREASURY PRESS RELEASES, THE
SOLOMON REPORT TO THE PRESS, AND LISTS OF TRIGGER PRICES
AND "EXTRAS" ANNOUNCED THUS FAR.

4. PLEASE CABLE ANY QUESTIONS TO DEPARTMENT, SLUGGED FOR
U.S. CUSTOMS, SPECIAL CUSTOMS STEEL TASK FORCE. VANCE

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NNN

Message Attributes

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Disposition Event:
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